

EXCEL! ESTHERVILLE NEW HOUSING DEVELOPMENT
Grant Guidelines & Application
November 2018

Excel! Estherville will distribute approximately \$50,000 in a competitive, unrestricted grant process to qualified applicants for projects that will create new housing opportunities in Estherville. These funds are available from the collection of local option sales tax allocated to community betterment projects within the City of Estherville.

The grants will be awarded to people who construct new homes in the City of Estherville as determined by the guidelines set forth by the Excel! Estherville Oversight Committee.

Grant conditions:

- Grants are only for the construction of a new (not previously occupied) personal residence (single family, duplex, triplex, townhome or condominium) home within the corporate limits of the City of Estherville that began construction (as determined by building permit) after 10-1-2018.
- Square footage calculations exclude garage, basement, porch, deck, & patio.
- The home must have, at a minimum, a two car attached garage.

Grant Amount	Square Footage Requirement	Minimum appraised value or actual cost of the home and land
\$5,000	900 - 1,199	\$90,000
\$7,500	1,200 – 1,499	\$110,000
\$10,000	1,500 and above	\$125,000

The grant program is now open to receive applications. Grant commitments will be issued on a “first come-first served” basis until all funds have been committed or December 31, 2019, whichever occurs first. All applicants will be notified when final decisions are made.

Grant funds will be disbursed at the completion of the project. Completion shall be determined by City Staff.

**EXCEL! ESTHERVILLE NEW HOME DEVELOPMENT
GRANT APPLICATION**

Date: _____

Applicant Information

Name: _____

Address: _____

Phone: _____ Cell: _____ Email: _____

Property Information

Property Address: _____ Estherville, IA 51334

Dwelling type: single family duplex triplex townhouse condominium

Dwelling size (main floor excluding garage, basement, porch, deck, patio): _____ sq ft

Land Value: _____

Dwelling Value: _____

Total Value: _____

General Contractor: _____

Estimated Completion Date: _____

By signing this application, I certify the information included is true and accurate.

Signature of Applicant: _____

Mail or drop off your completed application to the **City of Estherville Administrative Offices at 2 North 7th St.**

For Office Use Only.

Application Received Date: _____

Application Approved/Denied Date: _____

Grant Award Notice Sent Date: _____

Reimbursement Request Submitted to City Date: _____