2023 BUSINESS RETENTION + EXPANSION | SUMMARY REPORT



Total Visits

744

2023

BUENA VISTA CLAY DICKINSON EMMET

BRE Interviews are vital to

- Identify expansion opportunities
- Forecast economic investment and job creation
- Identify businesses at risk of downsizing or closing
- Provide succession planning resources
- Provide insight for allocation of resources
- Generate facts to support marketing initiatives
- Foster relationships with Corridor businesses



Expansion Plans

of companies plan to expand in the next 3 years.

Where is the company's primary product/service in its life cycle?







Estimated 18 Project Expansions in the next 3-5 years.

Totaling \$524+ million in capital investment and over 350 new jobs.

Total Company Sales

Market Share of Key Products(s)

INCREASING 46%
533% 65%
STABLE







2023 BR+E | SUMMARY REPORT





Top Strengths Identified:

- Work Ethic
- Supportive Community
- Quality of Life Amenities

Top Weaknesses Identified:

- Lack of Workforce
- Housing Availability
- Childcare Availability

Most Difficult Positions to Recruit

- General Labor
- Maintenance
- Skilled Mechanical Personnel
- **Truck Drivers**

IOWA LAKES CORRIDOR **Number of Unfilled Positions**

Companies rated on Workforce on a Scale 1 to 7

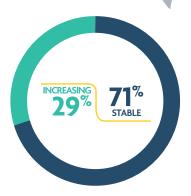
AVAILABILITY Availability of workforce was rated an average of 3

QUALITY Quality of workforce was rated an average of 4

STABILITY Stability of workforce was rated an average of 4



Experiencing Recruitment Problems



Number of Unfilled Positions

Regional Strengths

Cost of Living Supportive Community
Agriculture Rural
Lakes Retail Recreation Business Support Quality of Life Work Eth Location Community Work Eth Growth Business Friendly

A majority of businesses rated above average satisfaction with community utility providers.

75% Say the community's technology infrastructure is adequate for their growth plans.

