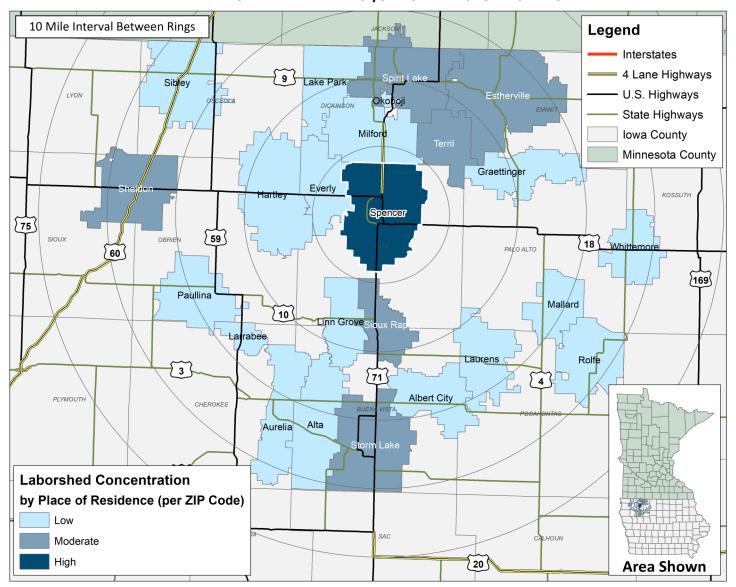
LABOR CHARACTERISTICS

ADVANCED MANUFACTURING

SPENCER, IA LABORSHED AREA

CONCENTRATION OF RESPONDENTS WITHIN THE LABORSHED AREA WITH TRANSFERABLE EXPERIENCE/SKILLS BY PLACE OF RESIDENCE



Workers who have transferable experience/skills in the industry are currently commuting an average of 15 miles one way for work. Those who are likely to change/accept employment are willing to commute an average of 24 miles one way for the right employment opportunity.

FOR MORE INFORMATION REGARDING THE SPENCER, IA LABORSHED, CONTACT:

Iowa Lakes Corridor Development Corporation 520 2nd Avenue East, Suite 2

Spencer, IA 51301

Phone: (712) 264-3474 | E-mail: info@lakescorridor.com www.lakescorridor.com



ABOR CHARACTERISTICS

ADVANCED MANUFACTURING

ESTIMATED AVAILABLE LABOR PER OCCUPATIONAL CATEGORY:

- Flectricians 442
- Engineers, All Other 441
- Extruding, Forming, Pressing, and Compacting Machine Setters, Operators, and Tenders - 150
- First-Line Supervisors of Mechanics, Installers, and Repairers 590
- First-Line Supervisors of Production and Operating Workers 443
- Heavy and Tractor-Trailer Truck Drivers 2,067
- Industrial Engineering Technicians 145
- Industrial Engineers 294
- Industrial Truck and Tractor Operators 151
- Inspectors, Testers, Sorters, Samplers, and Weighers 295
- Installation, Maintenance, and Repair Workers, All Other 738
- Laborers and Freight, Stock, and Material Movers, Hand 886
- Light Truck or Delivery Services Drivers 591
- Machinists 146
- Multiple Machine Tool Setters, Operators, and Tenders, Metal and Plastic - 445
- Plating and Coating Machine Setters, Operators, and Tenders, Metal and Plastic - 148
- Production Workers, All Other 1,032
- □ Team Assemblers 444
- Water and Wastewater Treatment Plant and System Operators 149
- Welders, Cutters, Solderers, and Brazers 147

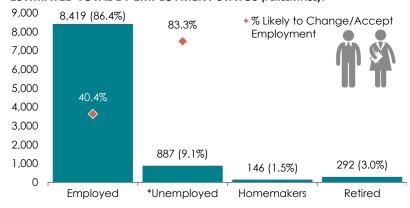
AN ESTIMATED TOTAL OF 9,744 PEOPLE IN THE LABORSHED AREA

UNDEREMPLOYMENT (ESTIMATED):

- Low hours 0.0% Low income - 0.0%
- Mismatch of skills 12.1% (155) Total - 12.1% (155)

(Individuals counted only once when estimating Total Underemployment.)

ESTIMATED TOTAL BY EMPLOYMENT STATUS (PERCENTAGE):



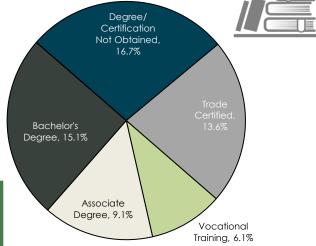
^{*}Employment status is self-identified by the survey respondent. The unemployment percentage does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.

EMPLOYMENT STATS:

- 75.4% paid an hourly wage
- 95.5% are/were employed full-time
- 4.5% are/were employed part-time
- 12.3% are/were self-employed
- 17.5% hold two or more jobs
- Currently working an average of 49 hours/week

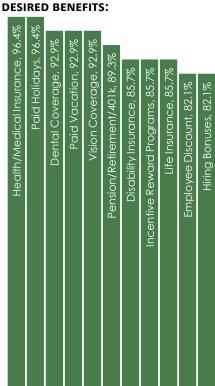
EDUCATIONAL LEVEL:

(60.6% HAVE AN EDUCATION BEYOND HIGH SCHOOL)



CURRENT BENEFITS:

89.96 Paid Vacation, 96.6% Health/Medical Insurance, 84.5% Paid Holidays, Pension/Retirement/401k, Disability Insurance, 77.6% Life Insurance, Dental Coverage, Flex Spending, 63.8%



TOP JOB SEARCH RESOURCES:

(For those seeking employment opportunities, by use.)

- Internet 71.2%
 - www.indeed.com
 - www.iowaworks.gov
 - www.facebook.com
- Newspapers 42.4%
- Networking through friends, family or acquaintances - 40.9%
- IowaWORKS Centers 31.8%

LABOR CHARACTERISTICS

ADVANCED MANUFACTURING

OCCUPATION	OCCUPATIONAL CODE	MEAN WAGE	ENTRY WAGE	EXPERIENCED WAGE	MEDIAN WAGE	MEAN ANNUAL SALARY
Architectural and Engineering Managers	11-9041	\$46.35	\$27.98	\$55.54	\$40.28	\$96,417
Bus and Truck Mechanics and Diesel Engine Specialists	49-3031	\$22.60	\$19.73	\$24.03	\$22.54	\$47,009
Cutting, Punching, and Press Machine Setters, Operators, and Tenders, Metal and Plastic	51-4031	\$17.48	\$13.70	\$19.37	\$17.14	\$36,362
Electrical and Electronics Repairers, Commercial and Industrial Equipment	49-2094	\$29.60	\$26.70	\$31.04	\$29.35	\$61,559
Electricians	47-2111	\$24.84	\$18.63	\$27.95	\$23.98	\$51,674
Engineers, All Other	17-2199	\$31.25	\$18.88	\$37.44	\$34.14	\$65,010
First-Line Supervisors of Mechanics, Installers, and Repairers	49-1011	\$26.57	\$17.53	\$31.09	\$20.23	\$55,261
First-Line Supervisors of Production and Operating Workers	51-1011	\$30.33	\$20.44	\$35.28	\$28.73	\$63,084
Heavy and Tractor-Trailer Truck Drivers	53-3032	\$21.82	\$16.80	\$24.33	\$20.95	\$45,389
Industrial Engineering Technicians	17-3026	\$25.71	\$19.72	\$28.70	\$23.56	\$53,467
Industrial Engineers	17-2112	\$41.33	\$34.32	\$44.84	\$40.79	\$85,969
Industrial Machinery Mechanics	49-9041	\$23.94	\$18.04	\$26.88	\$23.55	\$49,785
Industrial Production Managers	11-3051	\$48.42	\$32.23	\$56.51	\$45.52	\$100,706
Industrial Truck and Tractor Operators	53-7051	\$18.72	\$14.03	\$21.06	\$18.60	\$38,936
Inspectors, Testers, Sorters, Samplers, and Weighers	51-9061	\$20.61	\$16.62	\$22.60	\$20.35	\$42,862
Installation, Maintenance, and Repair Workers, All Other	49-9099	\$21.30	\$16.49	\$23.70	\$21.51	\$44,302
Laborers and Freight, Stock, and Material Movers, Hand	53-7062	\$17.47	\$14.16	\$19.13	\$17.57	\$36,347
Light Truck or Delivery Services Drivers	53-3033	\$16.40	\$11.01	\$19.09	\$16.80	\$34,110
Machinists	51-4041	\$17.38	\$12.17	\$19.98	\$18.00	\$36,147
Maintenance and Repair Workers, General	49-9071	\$19.63	\$12.82	\$23.03	\$19.93	\$40,827
Maintenance Workers, Machinery	49-9043	\$25.19	\$21.11	\$27.23	\$25.71	\$52,390
Mechanical Drafters	17-3013	\$24.01	\$17.89	\$27.07	\$23.50	\$49,947
Mechanical Engineers	17-2141	\$35.30	\$24.95	\$40.48	\$35.07	\$73,427
Multiple Machine Tool Setters, Operators, and Tenders, Metal and Plastic	51-4081	\$19.26	\$14.99	\$21.40	\$19.27	\$40,070
Packaging and Filling Machine Operators and Tenders	51-9111	\$17.20	\$15.37	\$18.11	\$17.22	\$35,778
Packers and Packagers, Hand	53-7064	\$14.09	\$9.10	\$16.58	\$15.28	\$29,304
Structural Metal Fabricators and Fitters	51-2041	\$19.90	\$16.87	\$21.42	\$18.85	\$41,394
Tool and Die Makers	51-4111	\$23.91	\$19.50	\$26.11	\$23.90	\$49,735
Water and Wastewater Treatment Plant and System Operators	51-8031	\$22.86	\$19.32	\$24.63	\$22.92	\$47,550
Welders, Cutters, Solderers, and Brazers	51-4121	\$21.82	\$16.85	\$24.30	\$21.52	\$45,378
Welding, Soldering, and Brazing Machine Setters, Operators, and Tenders	51-4122	\$20.52	\$17.19	\$22.18	\$20.26	\$42,674

The 2021 lowa Wage data for the Spencer, IA Laborshed area was produced by the Labor Force & Occupational Analysis Bureau to provide communities local information on wages by occupation. The source of the wage and employment data is based on the May 2020 OES estimates. Additional occupational wage and employment data can be found at www.iowalmi.gov/laborshed.